

Explanation of variances – pro forma

Name of smaller authority: **BOWLAND FOREST (LOWER DIVISION) PARISH COUNCIL**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,765	1,781					
2 Precept or Rates and Levies	1,200	1,200	0	0.00%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
3 Total Other Receipts	0	6,029	6,029	#DIV/0!	#DIV/0!	HALL IMPROVEMENTS MONIES RECEIVED £4493, CORONATION GRANT £500 AND VAT REFUND £1035	
4 Staff Costs	400	273	-127	31.75%	YES	Explanation not required, difference less than £200	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	784	6,915	6,131	782.02%	YES	HALL IMPROVEMENTS MADE £4601, SURVEYS AND DESIGN WORK FOR CORONATION GARDEN £1566	
7 Balances Carried Forward	1,781	1,822				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	125,000	125,000	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable