

Explanation of variances – pro forma

Name of smaller authority: **BOWLAND FOREST (LOWER DIVISION) PARISH COUNCIL**
County area (local councils and parish meetings only):
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,781	1,822				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,200	1,400	200	16.67%	YES		CLAIM INCREASED RE GREEN IMPROVEMENTS £250
3 Total Other Receipts	6,029	0	-6,029	100.00%	YES		BOILER DONATION, KINGS CORONATION GRANT AND VAT REFUND YEAR 23/24 £9028
4 Staff Costs	273	0	-273	100.00%	YES		EXPENSES ONLY CLAIMED
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,915	2,089	-4,826	69.79%	YES		BOILER REPAIRS AND GREEN DESIGN FEES 23/24 £5687
7 Balances Carried Forward	1,822	1,133				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	125,000	125,000	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

57 Pw 250
19.5.25